

# Arig – Profile

Arig is a regional reinsurance company registered in the Kingdom of Bahrain, regulated by the Central Bank of Bahrain. It has an authorised capital of US\$500 million, and issued and paid-up capital of US\$220 million. 55.8% of its paid-up capital is held by Government Bodies in the MENA region and the remainder is held by private investors. Arig's shares are listed on the stock exchanges of Bahrain and Dubai.

Arig's A.M. Best Group's Financial Strength Rating is 'A- (Excellent)', and its Long-Term Issuer Credit Rating 'a-'. The outlook for both ratings is stable.

Arig has grown to be a regional reinsurance company with a global footprint. In 2016, the Company wrote 35% of its business from the Middle East, 11% from Asia, 9% from Africa and 45% from global markets through Lloyd's of London. Offering a broad range of products and services, Arig is a reinsurer that has built its reputation on stability, expertise and focus on customers' needs. Arig offers treaty and facultative reinsurance capacity for Property & Casualty, Specialty as well as Life and Medical lines. These contributed a consolidated premium of US\$245.4 million for the Financial Year 2016.

Arig's head office in Bahrain is testament to its firm commitment to the regional markets. It is complemented by its Representative Office in Mauritius, ready to stand by customers in Sub-Sahara Africa. For global business, the Company is working with its partners at Lloyd's. Through Arig Capital Limited, a wholly owned subsidiary domiciled in London, it participates in the London market as a Corporate Member at Lloyd's. Arig also operates in the DIFC through its wholly owned new reinsurance subsidiary "Arig Insurance Management (DIFC) Limited" (AIM) which mainly focus on facultative specialty lines with underwriting authority from Arig.

## General Management

### **Yassir Albaharna**

*Chief Executive Officer*

### **Firas El Azem**

*General Manager – Reinsurance*

### **Samuel Verghese**

*Deputy General Manager – Finance & Administration*

### **Rachid Mechouet**

*Assistant General Manager – Reinsurance*